



Payment Plans

APRIL RESIDENTIAL

APRIL Canada Inc. is proud to present you its Global Offer for Residential. The idea is to offer along with all your quotes an appropriate payment plan*:

Name	Eligible	Deposit	Number of equal payments	Fees
VACANT PLAN	6-month term	25%	3	3%
PLUS PLAN	1st insurance, Secondary homes when the owner lives in Canada, High Value Homes Rehab renewals	15%	11	3%
REGULAR PLAN	Cancellation for non payment WITHOUT gap of insurance, Criminal records, Claims frequency	15%	10	3%
ACCESS PLAN	Gap of insurance, Non standard mortgages, Bankruptcy...	25%	6	5%

* Under conditions. APRIL Canada reserves the right to refuse or to offer alternative payment plan following the in-depth analysis of the file.

Non eligible :

- Premiums below \$1,000
- Policy duration under 6 months,
- Tenants,
- Owners living outside of Canada

Our plans include :

- Insurance premium
- **Taxes**
- **Our fees** (management & inspection)
- **YOUR fees** – if you'd like.
 - Please send our fixed structure of fees (i.e. \$100 for NB, \$50 for RN, \$25 for CAN, \$10 for END...) to charlotte.malaurie@april.ca

Obviously, you can bind the quote with no obligation to put in force the payment plan. Besides, if you confirm the bind without any mention of payment plan, we will automatically do agency billing. It will be impossible to ask afterwards payment plan for that policy.

For the payment plan to be bound, please email us to residentiel@april.ca the following:

- The payment plan signed by the insured(s)
 - The bank details ALL duly completed (page 3 of the contract)
- OR A void check.**
- If the information is incomplete:
 - ❖ You will then have 10 days to send us the missing information.
 - ❖ Beyond this time, if we do not have all the necessary elements, we automatically move to agency billing.
 - Clarify what payment method was selected for the deposit to be paid immediately:
 - Certified check - Send it to the attention of Lise Duquette
 - Money Orders - Send it to the attention of Lise Duquette
 - Check from your Brokerage - Send it to the attention of Lise Duquette
 - Credit Card:
 - ❖ Please note that: a 2.5% fee will apply.
 - ❖ American Express is not accepted.
 - ❖ Call 1-855-745-2020 and ask for Lise Duquette (1316 extension)
 - ❖ Give her the credit card details.
 - ❖ For safety reasons: DO NOT send bank details via email OR leave a voicemail.

We will send you a check for the amount of your commissions and your fees (if any), the 20th of the month following the effective date.

For all your requests for endorsements affecting the premium or cancellations, we'll send you an updated schedule.

For inquiries about schedules or postpone a payment, please contact:

- **1-855-745-2020, extension : 1316**
- lise.duquette@april.ca

Please note that it is possible to postpone a payment:

- Please contact Lise Duquette at least **48h in advance**
- You can postpone a payment up to 7 days (unless you are the warrant for your client)

Please find below our policy in case of NSF:

- We will send a letter to the insured informing him that he has seven days to make payment. A fee of \$ 35 will be charged.
 - If the payment is made within that time, the plan continues as usual. There is no limit to the number of possible NSF during a plan as long as the 7-day period is always respected.
 - If the payment is not made within that time, we will send a notice of termination on the 8th day by registered mail. The usual 15 days notice will apply

At renewal:

<i>Name during the 1st term</i>	<i>If everything went well</i>	<i>If there has been NSF</i>
VACANT PLAN	Vacant Plan	Agency billing
PLUS & REGULAR PLANS	<ul style="list-style-type: none"> ❖ No deposit ❖ 12 equal payments ❖ 3% of fees 	Access Plan + \$50 of fees in case of NSF
ACCESS PLAN	Regular Plan	Agency billing

Please feel free to contact Charlotte Malaurie if you have any questions.